

Must submit backup for all BARs, except transfers of funds for SEG or direct grants

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
300 Don Gaspar Santa Fe, NM 87501-2786
Budget Adjustment Request

Doc. ID: 064-001-1617-0018-D

Fund Type: Flowthrough

Adjustment Type: Decrease

Fiscal Year: 2016-2017

Entity Name: Mosaic Academy Charter

Adjustment Changes Intent/Scope of Program Yes or No?: No

Contact: Nancy J Ross, Business Manager

Total Approved Budget (Flowthrough):

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Email: nancyross@q.com

FLOWTHROUGH ONLY	
Budget Period: 07/01/2016	To: 06/30/2017
A. Approved Carryover:	
B. Total Current Year Allocation:	
D. Total Funding Available:	

Revenue 31701.0000.41113 (\$26,735)

Fund	Function	Object	Program	Job Class	Present Budget	Adj Amt Exp	Adj Budget	ADD'L FTE
31701 Capital Improvem ents SB-9 Local	4000 Capital Outlay	57200 Buildings Purchase	0000 No Program	0000 No Job Class	\$127,560	(\$26,735)	\$100,825	
Sub Total						(\$26,735)		
Indirect Cost								
DOC. TOTAL						(\$26,735)		

Justification:

We have been monitoring the Oil and Gas collections since January at which time it was determined we were collecting at almost 50% less than projected. This is due to the drop in Gas productions in this County. We have continued to monitor to confirm th

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:

A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on: 5/25/2017

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.

ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.

Approvals by Digital Signature

<u>Name</u>	<u>Role</u>	<u>Date</u>
Nancy Ross	Business Manager	5/31/2017 11:07:58 AM
Diane Mittler	Superintendent	5/31/2017 2:44:57 PM